

A PROCLAMATION FROM HIS EXCELLENCY

THE GOVERNOR

WHEREAS, the Great Recession has fundamentally changed the economy of our state and the nation and we must make proactive long term, sustainable structural changes to address this change in our economy; and

WHEREAS, due to the volatility on Wall Street and concerns about future revenues, I have utilized my authority as Governor to trim state spending; and

WHEREAS, it is the job of the state to create conditions that allow our families and businesses to grow and thrive in the current changing economy; and

WHEREAS, changes to our business tax structure to encourage businesses to test new ventures and expand are necessary as we continue the state's progress in creating new jobs and further growing our economy; and

WHEREAS, I am calling on the General Assembly to adopt legislation that reflects the bipartisan efforts and significant areas of common ground between Democrat and Republican leaders that will address our projected shortfall without imposing new taxes or using the resources of the Rainy Day Fund; and

WHEREAS, prompt action by the General Assembly is necessary to bring our expenditures in line with our revenues and to reduce the tax burden on businesses in the state;

NOW THEREFORE, by the authority vested in me under Article III of the Amendments to the Constitution of Connecticut and Section 2-7 of the Connecticut General Statutes, I, in order to preserve orderly and decent government, do hereby:

Convene the General Assembly in Special Session in Hartford on Tuesday, December 8, 2015 at 10:00 a.m. to enact legislation reflecting our common goals necessary to eliminate the projected deficit, for a resolution to amend the constitution to address transportation funding and to make modifications to the following taxes, credits and exemptions:

- Corporation tax net operating loss provisions;
- Unitary combined reporting;
- Energy Star sales tax exemption;
- Personal income tax short term exemption;
- Propane tax on fuel for residential generators;
- Apprenticeship tax credit;
- Corporate tax credit caps; and
- Structural optional municipal mill rate adjustment.

Given under my hand and Seal of the State at the City of Hartford, this 4th Day of December in the year two thousand and fifteen.

Dannel P. Malloy



Governor